

Form XVII (Regulation 23)

Kasempa

REPUBLIC OF ZAMBIA

The Mines and Minerals Development Act, 2008 (Act No. 7 of 2008) The Mines and Minerals Development (General) Regulations, 2008

LICENCE NO. 20584-HQ-LML

LARGE-SCALE MINING LICENCE

(Section 27 of the Mines and Minerals Development Act, No.7 of 2008)

Holder's name: Ruida Investment Limited

Address: P.O BOX 21344,, Kitwe

The mining area shall be the area described in the Schedule and annexed hereto and

bordered Red on the Plan.

The licence relates to the following minerals: Copper

The licence is granted for a period of 25 Years commencing on the 12th day of August, 2015

The conditions of grant of the licence are as shown in the Annexures attached hereto.

Issued at Lusaka this 12th day of August, 2015.

BMLS /mm

Mooya B.C.Lumamba Director

ENDORSEMENT OF REGISTRATION

This Large Scale Mining Licence has on this 12th day of August, 2015 been registered in the Register.

Mooya B.C.Lumamba Director