

KAAMBA

Form XVII
(Regulation 23)



REPUBLIC OF ZAMBIA

The Mines and Minerals Development Act, 2008
(Act No. 7 of 2008)
The Mines and Minerals Development (General) Regulations, 2008

LICENCE NO. 7059-MO-LML.....

LARGE-SCALE MINING LICENCE

(Section 27 of the Mines and Minerals Development Act, No. 7 of 2008)

Holder's name KAAMBA SUBSIDIARIES LIMITED

Address P.O. BOX 99, KAAMBA

The mining areas shall be the area described in the Schedule and annexed hereto and bordered
..... on the Plan.

The licence relates to the following minerals COAL

The licence is granted for a period of FORTY-NINE (49) YEARS commencing on the 6TH
day of MAY 1997

The conditions of grant of the licence are as shown in the Annexures attached hereto.

Issued at LUSAKA this 18TH day of NOVEMBER 2010

NOV REPUBLIC OF ZAMBIA
MINES DEVELOPMENT DEPT
P.O. BOX 31969, LUSAKA
NOV 18 2010
Director
THE DIRECTOR OF MINES

ENDORSEMENT OF REGISTRATION

This Large-Scale Mining Licence has this 18TH day of NOVEMBER,
2010

been registered in the Register 18 NOV 2010

REPUBLIC OF ZAMBIA
MINES DEVELOPMENT DEPT
18 NOV 2010
BILLY CHEWE
Director MINES